UNDERSTANDING REGARDING BIODIVERSITY AND TRADITIONAL KNOWLEDGE

[Date]

The Governments of Malaysia and New Zealand have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Transpacific Partnership Agreement signed this day:

The Governments of Malaysia and New Zealand recognize that access to traditional knowledge, as well as the equitable sharing of benefits that may result from that knowledge, can be adequately addressed through contracts that reflect mutually agreed terms between users and providers.

FOR THE GOVERNMENT OF MALAYSIA

FOR THE GOVERNMENT OF NEW ZEALAND